

2023 Sustainability Performance Metrics Table

Metric	Formula/Unit	2023	2022	2021
Company Profile (as of year end)				
Capital expenditures	\$ Million	2,744	1,831	1,519
Gross annual production volumes ¹	MBOE	277,944	251,251	251,510
Production volumes by product (average)				
Oil	Mbbls/d	158.9	131.6	140.3
Natural gas liquids	Mbbls/d	133.1	129.5	134.2
Natural gas	MMcf/d	1,642	1,494	1,556
Total debt	\$ Million	5,737	3,570	4,786
Debt to adjusted EBITDA	Times	1.3	0.8	1.5
Environment				
Air^{2,3}				
GHG intensity (Scope 1)	Metric tons (CO ₂ e/Mboe)	11.9	13.5	15.3
GHG intensity (Scope 2)	Metric tons (CO ₂ e/Mboe)	1.3	1.4	1.5
GHG intensity (Scope 1 & 2)	Metric tons (CO ₂ e/Mboe)	13.2	14.9	16.8
Methane intensity	Metric tons (CH ₄ /Mboe)	0.05	0.06	0.07
Scope 1 GHG emissions (gross annual)	Metric tons CO ₂ e	3,307,430	3,392,284	3,851,893
Scope 2 GHG emissions (gross annual)	Metric tons CO ₂ e	351,883	346,434	376,064
Total methane emissions (gross annual CO ₂ e)	Metric tons CO ₂ e	367,225	362,283	422,681
Total methane emissions (gross annual)	Metric tons	14,689	14,491	16,908
Methane as a percentage of scope 1 emissions	%	11%	11%	11%
Gross annual flare volume	MMscf	8,741	6,000	5,591
Gross annual vent volume	MMscf	681	563	617
Flaring and venting intensity	Gross flared and vented volumes/ Produced gas	0.59	0.37	0.40
GHG emissions attributed to boosting and gathering segment	%	24%	20%	20%
Methane emissions attributed to boosting and gathering segment	%	28%	28%	28%
Gas flared per Mcf of gas produced	%	0.6%	0.4%	0.4%
Volume of gas flared per BOE produced	Mcf/BOE	0.02	0.02	0.02
NO _x emissions	Metric tons	22,452	17,393	16,621
SO ₂ emissions	Metric tons	6,747	6,274	5,518
Water				
Total fresh water consumed	Thousand cubic meters	11,547	11,090	12,757
Total water consumed intensity	Total water consumed (bbl)/ Gross annual production (BOE)	0.43	0.41	0.48
Volume of produced water and flowback fluid generated	Thousand cubic meters	36,910	30,889	25,975
Volume of produced water and flowback fluid injected into injection wells	Thousand cubic meters	22,345	24,807	19,968
Volume of produced water and flowback fluid recycled	Thousand cubic meters	14,414	7,147	6,857
Hydraulically fractured wells for which there is public disclosure	%	100%	100%	100%
Regions with high or extremely high baseline water stress	% of OVV landbase	35%	25%	20%

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Fresh water withdrawn	Thousand cubic meters	11,456	11,043	12,786
Fresh water intensity	Fresh water consumed (bbl)/ Gross annual production (BOE)	0.26	0.28	0.32
Recycled water (recycled produced water)	Thousand cubic meters	6,787	5,049	6,352
Water recycle rate	Recycled water (bbl)/ Total water consumed	0.36	0.31	0.33
Water discharged to land or surface water	Thousand cubic meters	156	189	116
Spills				
Hydrocarbon spills greater than 1 bbl that reached the environment	#	12	19	20
Hydrocarbon spills greater than 1 bbl that reached the environment	bbl	75	299	174
Hydrocarbon spills recovered	bbl	35	135	122
Hydrocarbon spills impacting shorelines with ESI rankings 8-10 ³	#	0	0	0
Hydrocarbon spills impacting shorelines with ESI rankings 8-10 ³	bbl	0	0	0
Spill intensity	Produced liquids spilled (bbl)/ Produced liquids (Mbbbl)	0.02	0.02	0.03
Waste⁵				
Nonhazardous liquid	m ³	102,701	181,264	135,607
Hazardous liquid	m ³	75,153	3,003	1,377
Nonhazardous solid	Metric tons	132,006	104,000	105,702
Hazardous solid ⁶	Metric tons	35	4,898	142
Fines				
Significant fines or penalties related to the environment or ecology ⁷	#	0	0	2
Social				
Safety				
Total recordable incident frequency rate (total workforce) ⁸	Events X 200,000/Total exposure hours	0.17	0.19	0.15
Total recordable incident frequency rate (employees)	Events X 200,000/Total exposure hours	0.27	0.05	0.23
Total recordable incident frequency rate (contractors)	Events X 200,000/Total exposure hours	0.16	0.20	0.14
Lost-time injury frequency rate (total workforce)	Events X 200,000/Total exposure hours	0.03	0.04	0.04
Lost-time injury frequency rate (employees)	Events X 200,000/Total exposure hours	0	0	0
Lost-time injury frequency rate (contractors)	Events X 200,000/Total exposure hours	0.04	0.04	0.04
Lost-time incidents	#	9	9	7
Workforce incidents	#	46	42	29
Fatality rate (employees)	Events X 200,000/Total exposure hours	0	0	0
Fatality rate (contractors)	Events X 200,000/Total exposure hours	0	0.01	0
Fatalities (contractors)	#	0	2	0
Fatalities (employees)	#	0	0	0
EH&S training rate (employees)	Training hours provided/ Total number of employees	7.27	9.09	11.7

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EH&S training rate (contractors)	Training hours provided/ Total number of employees	3.2	5.79	6.15
Motor vehicle incident rate	Events X 1,000,000/Total miles driven	0.08	0.08	0.06
Process safety event frequency	Events X 200,000/Total exposure hours	0.01	0.01	0.03
Community				
Proved reserves in or near areas of conflict ⁹	%	0%	0%	0%
Proved reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	%	0%	0%	0%
Community spending	\$	\$6,351,537	\$2,546,780	\$2,019,519
Charitable donations	\$	\$1,293,448	\$1,502,657	\$1,135,460
Careers				
Total staff	#	1,743	1,744	1,713
Women board members	#	3	3	3
Women in total workforce	%	30.7%	30.9%	31.1%
Women in management	%	23.6%	23.0%	23.4%
Women in senior leadership	%	36.0%	26.9%	34.6%
Women in executive leadership	%	50%	50%	50%
Women in non-managerial roles	%	32.8%	33.2%	33.4%
Women in IT/Engineering	%	24.2%	24.3%	24.3%
Voluntary employee turnover ¹⁰	%	5.1%	5.9%	5.9%
Employees unionized	#	0	0	0
% Minorities in workforce ¹¹	%	17.3%	15.9%	14.9%
Minority employees ¹¹	#	301	276	254
NOTES				
These metrics have been calculated using the best available data at the time of publication. Historic metrics are subject to change as we continuously seek to improve data management practices and methodologies as Ovintiv strives to provide transparency, consistency and accuracy.				
1. Gross production is defined as the 8/8ths wellhead production for wells we operate before royalties and working interest adjustments (excluding divested assets). Ovintiv is the operator for >95% of our production volumes.				
2. Intensity metrics calculated using gross production.				
3. Calculated using jurisdictional methodology or recognized industry standards.				
4. Per SASB reporting standard.				
5. Waste data is for Canadian operations only. Changes in waste management processes allowed for improvements in waste characterization in 2023.				
6. The increase in 2022 can mainly be attributed to major facility turn around work which included cleaning volatile waste from our largest process vessels.				
7. A significant fine is any fine or penalty exceeding \$10,000.				
8. Recordable injuries include fatalities, permanent total disabilities, lost work cases, restricted work cases and medical treatment cases.				
9. Per SASB definition of conflict areas.				
10. Voluntary turnover does not include retirements.				
11. As reported by employees. Response rate was 97% in the United States and 64% in Canada.				